

2025

ENVIRONMENTAL FACTSHEET



Smith & Wesson®



ABOUT THIS REPORT

The Smith & Wesson Brands, Inc. (Smith & Wesson) *2025 Environmental Factsheet* covers data and metrics spanning calendar years 2022, 2023, and 2024 unless otherwise noted, and includes all our subsidiaries. This Report was prepared in accordance with the Task Force on Climate-related Financial Disclosures (TCFD) framework.

Smith & Wesson is committed to transparent and consistent engagement with our stakeholders regarding our environmental strategies and programs. Our Board of Directors provides guidance and oversight over sustainability matters that have the potential to impact our reputation and business performance, including, but not limited to: environmental matters, including energy use, water use, sustainability, recycling, pollution, and hazardous waste; health and safety matters, including workplace health and safety, working conditions, employee opportunities, and employee training; and governance matters, including privacy and workplace ethics and compliance. This *Environmental Factsheet* takes a priority-based approach to disclosure.

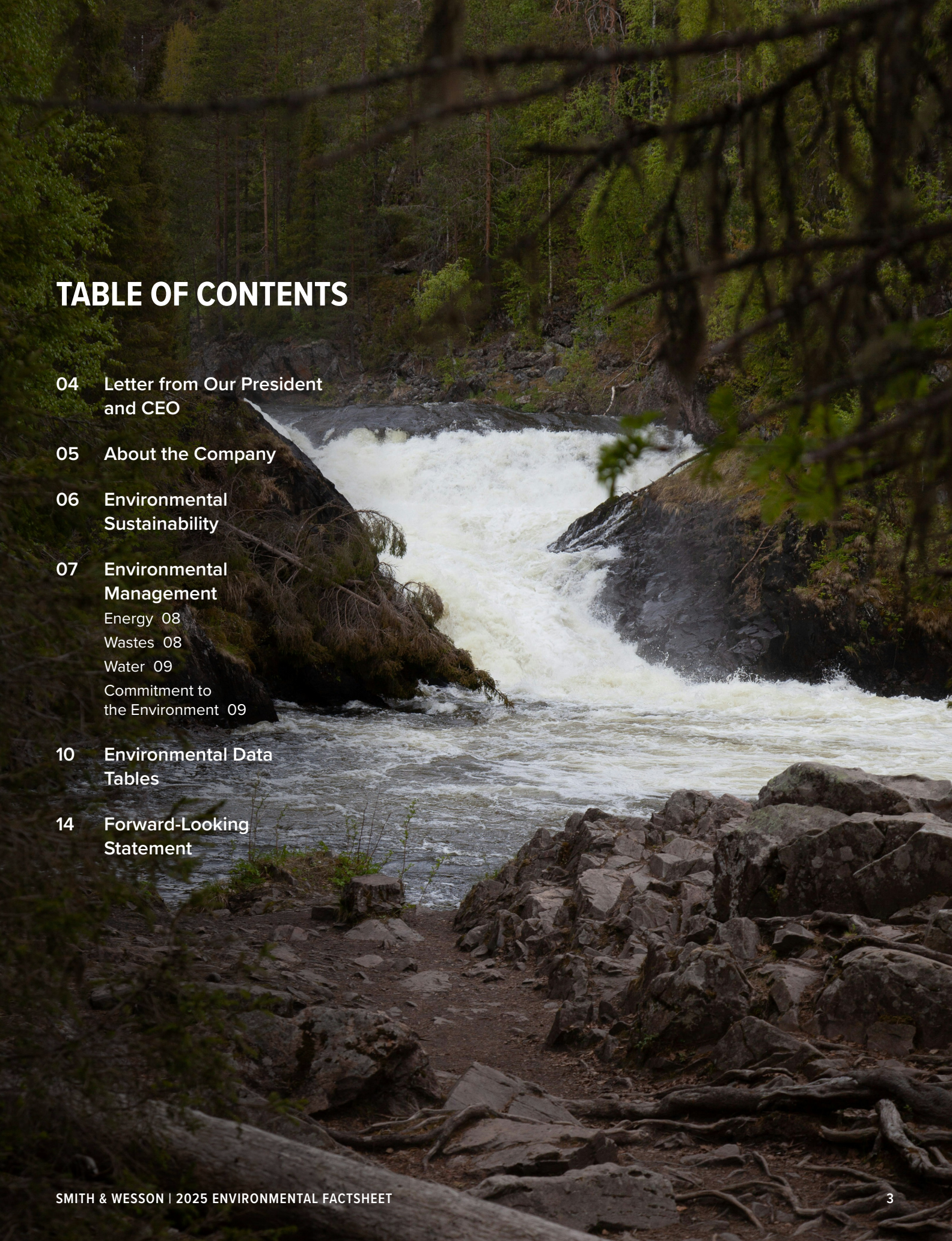


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LETTER FROM OUR PRESIDENT AND CEO

“As a manufacturer of high quality, sustainable products that last for generations, we have a commitment to being a good corporate citizen in all that we do.”



Mark P. Smith, President and CEO

FISCAL 2025 IN REVIEW

Fiscal 2025 demonstrated the resiliency of our business model, the dedication of our amazing employees, and our ability to be flexible and react quickly to the cyclicity that is typical in the firearms industry. With consumers continuing to face rising prices from stubborn inflationary pressure, demand for firearms softened from prior year levels. In these market conditions, innovation is paramount to stimulating demand and maintaining market share. And our new products delivered in fiscal 2025. In spite of the soft market, our new product introductions continued to outperform expectations, led by the Body Guard 2.0 — which quickly became the top selling conceal carry pistol on the market — and new caliber offerings of our 1854 Lever Action Rifle. In addition, we added two exciting new calibers to our Folding Pistol Carbine line and launched several exciting handguns, including the CSX E-Series, No Lock Revolver Classics, and Ultimate Carry Revolvers. In total, during fiscal 2025, we again launched over 100 new products, sales of which accounted for over 44% of our total revenue.

After completing the transition in late 2023 to our new headquarters facility in Maryville, Tennessee, which also includes significant aspects of our assembly operation and 100% of our plastic injection molding and distribution operations, we have begun to turn our attention to operational efficiency and advanced manufacturing to optimize our footprint in our three facilities. In addition to our 645,000 square-foot LEED certified¹ facility in Maryville, we continue to operate our 575,000 square-foot facility in Springfield, Massachusetts, and two facilities totaling 44,000 square-feet in Houlton, Maine.

We believe that a focus on efficiencies and new technologies will not only have a positive impact on our profitability but will also help us to reduce waste and energy usage, which will create a positive impact for all of our stakeholders. As a manufacturer of high quality, sustainable products that last for generations, we have a commitment to being a good corporate citizen in all that we do.

We understand the importance of our environmental impact and remain fully committed to transparency in our efforts to reduce this. In the following pages, we highlight key areas of our environmental profile. I look forward to continuing our discussion as we navigate this process.

MARK P. SMITH
President and CEO

¹ Leadership in Energy and Environmental Design (LEED) is a green building certification program used worldwide. Developed by the non-profit U.S. Green Building Council (USGBC), it includes a set of rating systems for the design, construction, operation, and maintenance of green buildings, homes, and neighborhoods, which aims to help building owners and operators be environmentally responsible and use resources efficiently.



ABOUT THE COMPANY

EMPOWERING AMERICANS SINCE 1852

Since its founding in 1852, when Horace Smith and Daniel Baird Wesson made their dream of creating a repeating firearm using a self-contained cartridge a reality, Smith & Wesson has empowered Americans with freedom, equality, and security. Over the past 170 years, Smith & Wesson perfected the American sidearm and became one of the world's most respected brands.

We have three manufacturing locations at which we produce our products: a 645,000 square-foot facility located in Maryville, Tennessee; a 575,000 square-foot facility located in Springfield, Massachusetts; and two facilities totaling 44,000 square-feet located in Houlton, Maine. We conduct plastic injection molding, assembly, and distribution services from our Maryville facility, which also serves as our headquarters. We conduct certain machining, assembly, and manufacturing services at our Springfield facility. We machine non-serialized firearm parts and manufacture handcuffs and other restraint devices in our Houlton facilities. All of these facilities are ISO 9001 certified.

We are pleased to share Smith & Wesson's *2025 Environmental Factsheet*. Our Board and leadership team recognize the heightened awareness and increased importance of sustainability. We are also aware of the additional emphasis our investors, local communities, and customers have placed on environmental performance.

SMITH & WESSON'S PRIORITY-BASED APPROACH

To prepare this *Environmental Factsheet*, Smith & Wesson completed an environmental and TCFD assessment. As part of this work, we retained a third-party consultant to perform an independent assessment by examining those topics that would be most important to our key stakeholders, including the TCFD environmental standards and other environmental topics of interest. We then reviewed the recommended topics for inclusion.

This Report focuses on those environmental topics that we believe are most important to our long-term performance, including: our environmental management program; our environmental responsibility, energy usage, wastes, and water; as well as key elements of TCFD including governance, strategy, risk management, and metrics. Our environmental priorities center on these elements and we look forward to providing more information in the pages that follow.

ENVIRONMENTAL SUSTAINABILITY

Smith & Wesson is committed to responsible environmental practices in full compliance with all federal, state, and local regulations.

As environmental concerns become more prevalent, we recognize the opportunities and challenges increased regulations and standards present. Our Environmental Sustainability strategy is based on mitigation and prevention, including increasing environmental transparency for the benefit of all stakeholders.

Smith & Wesson's [Code of Conduct and Ethics](#); [Corporate Stewardship Policy](#); [Environmental, Health, and Safety Policy](#); and [Supplier Code of Conduct](#) highlight our commitment to protecting the natural environment and our communities. Our compliance policies and procedures are designed to ensure that we comply with applicable laws and regulations.

ENVIRONMENTAL IMPACT HIGHLIGHTS

↑ **34.07%**
INCREASE IN UNITS PRODUCED

↓ **-10.25%**
WASTE DIRECTED TO DISPOSAL

↓ **-13.35%**
WATER CONSUMED PER
UNIT PRODUCED

↓ **-14.39%**
ELECTRICITY USED PER
UNIT PRODUCED

ENVIRONMENTAL MANAGEMENT

Smith & Wesson's Environmental Management program covers the parent company and all subsidiaries.

Our Environmental Management System is managed by our Senior Environmental Health & Safety (EH&S) Manager, who ensures that the system is implemented and maintained. Environmental data from all sites are collected by our EH&S staff at each site, consolidated by our Environmental Manager, and reported to our Senior EH&S Manager. Our [Corporate Stewardship Policy](#) and [Environmental, Health, and Safety Policy](#) are available to all employees, customers, and suppliers on our website.

In 2021, our Board established a Sustainability Committee of independent directors to assist the Board and the various committees of the Board, as applicable, in fulfilling its oversight responsibilities for various sustainability matters relevant to the company. The committee also reviews energy use, waste, water use, and business compliance with regulations.

2024 ENERGY METRICS (PERCENT CHANGE)⁽¹⁾

FUEL OIL (GAL)

↓ -55.6%

ANNUAL GASOLINE USAGE (GAL)

↓ -10.6%

ANNUAL DIESEL USAGE (GAL)

↓ -29.0%

NATURAL GAS (PER UNIT PRODUCED)

↓ -7.6%

⁽¹⁾ Data from page 10 of *Environmental Factsheet*.

ENERGY



Energy management, including our greenhouse gas (GHG) emission mitigation strategy, is considered part of our company's core business responsibilities. Our sites follow a systematic approach to energy management that includes established procedures to ensure results, which are overseen by our Environmental & Safety Managers in concert with the Senior EH&S Manager.

We continue to evaluate green equipment for office use, such as Energy Star® appliances, motion detector lighting, and high-efficiency HVAC units. The majority of the company's total active office space utilizes LED lighting.

WASTES



Smith & Wesson minimizes our environmental impact by reducing the waste we send to landfills through recycling, purchasing environmentally responsible products, and reducing energy and water consumption, where it is commercially reasonable to do so. Furthermore, we are committed to utilizing recycling collection bins for paper in our offices whenever possible and recycling toner cartridges and electronic equipment. As part of our onsite mixed recycling requirement, our sites set waste reduction goals and targets. Waste data is reported to our Environmental & Safety Managers and is aggregated at the parent company level.

The waste we generate is one of our most important environmental impacts and we work hard to manage and reduce our waste footprint. We apply our knowledge of supply chain, automation strategies, product applications, and materials technologies to recommend optimal solutions that minimize waste and maximize productivity while addressing sustainability needs.

WASTES % VOLUME / USAGE

REDUCTION IN HAZARDOUS WASTE
DIRECTED TO DISPOSAL

↓ -48.78%

TOTAL WEIGHT OF WASTE
DIRECTED TO DISPOSAL

↓ -10.25%

WATER



Although Smith & Wesson does not operate in any regions with high or extremely high baseline water stress, water management remains important as we strive to optimize our water use efficiency across our operations. We also focus on treating the water we use in our manufacturing processes according to federal, state, and local regulations prior to discharge. We routinely work closely with our local water departments to ensure that we comply with regulations and to stay informed of any potential risks related to water scarcity. To date, none of our locations are subject to water scarcity restrictions. All locations utilize metered public potable water for operating and our Springfield facility also uses an unmetered private well for lawn irrigation purposes. As part of our continuing efforts to conserve, we are in the process of installing an unmetered private well at our Maryville facility for irrigation purposes.

In 2024, our total water withdrawal increased by 16.2% from 40.9M gallons to 47.5M gallons. This increase was directly correlated with an increase in manufacturing volume. In 2024, water consumed per unit produced was down 13.3% versus 2023. Manufacturing operations account for our highest consumption of fresh water, followed by routine use in our offices and landscape irrigation around our properties. Our Facilities Management teams are responsible for water use management at our sites, with oversight from our EH&S team. Water-efficient products and internal policies account for our continued improvement in this area. We have also implemented a number of process-change projects that have had a positive effect on usage, which serves to minimize our impact and lower the cost of our products. Going forward, we will continue to monitor overall intake by reviewing both internal and external water sources and mitigating technology.

COMMITMENT TO THE ENVIRONMENT



Smith & Wesson recognizes that impact to the environment is a growing risk for our planet and we are committed to mitigating this risk by continuing to meet or exceed all applicable regulatory requirements. Historically, our tracking and progress reviews have been done internally across our various sites and within certain functions. As part of our increased focus on environmental sustainability, we have expanded this process to include senior management and our Board. The largest component of our Scope 1 and 2 emissions footprint is traceable to the power needs of our plants and is the area of greatest opportunity for potential reduction, as well as lowered production costs.

Smith & Wesson complies with all applicable legal and regulatory requirements to control and reduce emissions and energy usage in our operations. We are committed to making the necessary investments in systems and technology to ensure compliance and to meet or exceed these standards. We are subject to numerous federal, state, and local laws that regulate or otherwise relate to the protection of the environment, including the Clean Air Act, the Clean Water Act, CERCLA, and the Solid Waste Disposal Act, as amended by RCRA. CERCLA and RCRA, and related state laws, subject us to the potential obligation to remove or mitigate the environmental effects of the disposal or release of certain pollutants at our manufacturing facilities and at third-party or formerly owned sites at which contaminants generated by us may be located.

**SCOPE 1 EMISSIONS
(PER UNIT PRODUCED)**

↓ **-13.8%**

**IMPROVED OPERATIONAL
EFFICIENCIES AND TECHNOLOGIES
POSITION US TO ACHIEVE
OUR ENVIRONMENTAL GOALS**

ENVIRONMENTAL DATA TABLES

This annex expands transparency through key quantitative data compiled in accordance with the TCFD framework, along with additional details on our wastes, water, emissions, and energy. Report data covers all operations unless otherwise noted. In developing our Environmental Factsheet, we have compiled metrics organized by key environmental themes incorporated within our tables and throughout our organization. All data included in the following SASB and TCFD tables reflects calendar year 2024.

ENERGY	UNIT	2022	2023	2024
NATURAL GAS USAGE	THERMS	940,921	864,069	1,070,860
DIESEL USAGE	GAL	19,158	25,908	18,394
FUEL OIL USAGE	GAL	13,641	13,874	6,155
GASOLINE USAGE	GAL	45,572	46,492	41,542
OTHER FUEL USAGE (LIQUID PROPANE FOR PITS)	GAL	12,121	10,159	11,281
OTHER FUEL USAGE (LIQUID PROPANE)	GAL	17,364	15,636	9,931
ELECTRICITY USAGE	KWH	42,709,100	45,005,027	51,652,190
RENEWABLE ELECTRICITY CONSUMPTION	KWH	2,684,168	2,299,077	2,374,088
GREENHOUSE GAS (GHG) EMISSIONS	UNIT	2022	2023	2024
DIRECT SCOPE 1 EMISSIONS ⁽¹⁾	metric tons CO ₂ e ⁽²⁾	5,901	5,578	6,448
INDIRECT SCOPE 2 EMISSIONS	metric tons CO ₂ e ⁽²⁾	10,602	11,626	14,402

⁽¹⁾ Includes both mobile and stationary sources.

⁽²⁾ CO₂, CH₄, NO₂, refrigerants

ENVIRONMENTAL DATA TABLES CONT.

WASTE	UNIT		2022	2023	2024
WASTE GENERATED	LBS		12,266,734	12,555,473	12,279,627
HAZARDOUS	LBS		403,373	624,753	319,977
NON-HAZARDOUS	LBS		11,863,361	11,930,720	11,959,650
WASTE DIVERTED FROM DISPOSAL	LBS		8,632,464	8,539,717	8,648,755
HAZARDOUS WASTE RECYCLED, OFFSITE	LBS		–	–	–
NON-HAZARDOUS WASTE RECYCLED, OFFSITE	LBS		8,632,464	8,539,717	8,648,755
TOTAL WEIGHT OF WASTE DIRECTED TO DISPOSAL	LBS		4,320,680	4,044,957	3,630,422
HAZARDOUS WASTE DIRECTED TO DISPOSAL:	LBS		396,505	624,703	319,977
INCINERATED (WITH ENERGY RECOVERY), OFFSITE	LBS		40,059	41,807	36,704
INCINERATED (WITHOUT ENERGY RECOVERY), OFFSITE	LBS		15,540	13,951	10,872
LANDFILLED, OFFSITE	LBS		19,709	23,077	240,736
OTHER DISPOSAL OPERATIONS, OFFSITE	LBS		321,197	545,868	31,665
NON-HAZARDOUS WASTE DIRECTED TO DISPOSAL:	LBS		3,924,175	3,420,254	3,310,445
INCINERATED (WITH ENERGY RECOVERY), OFFSITE	LBS		162,334	117,172	200,628
INCINERATED (WITHOUT ENERGY RECOVERY), OFFSITE	LBS		–	–	–
LANDFILLED, OFFSITE	LBS		2,438,614	2,125,653	2,039,974
OTHER DISPOSAL OPERATIONS, OFFSITE	LBS		1,323,227	1,177,429	1,069,843
TOTAL RECYCLE/REUSE	LBS		8,834,857	8,698,696	8,886,087
WATER	UNIT		2022	2023	2024
WATER CONSUMPTION	GAL		45,693,690	40,851,398	47,458,025
WATER DISCHARGE	GAL		36,646,024	33,344,048	36,982,461
WATER WITHDRAWAL FROM HIGH WATER STRESS AREAS	GAL		0	0	0
SASB INDICATORS	UNIT	SASB Code	2022	2023	2024
NUMBER OF LETTERS OF ADVICE (LOA) RECEIVED	NUMBER	CG-TS-250a.2	0	0	0
NUMBER OF MANUFACTURING FACILITIES	NUMBER	CG-TS-000.B	3	3	3

ENVIRONMENTAL DATA TABLES CONT.

TOPIC	DISCLOSURE	REFERENCE	NARRATIVE RESPONSE
 GOVERNANCE	a) Describe the Board's oversight of climate-related risks and opportunities.	Sustainability Committee Charter Audit Committee Charter	The Sustainability Committee provides Board oversight of various sustainability matters relevant to the company. In addition, the Audit Committee has ultimate oversight responsibility for the risk management process. The Audit Committee reviews updates to the risk register.
	b) Describe management's role in assessing and managing climate-related risks and opportunities.	Risk Owners Council Charter Environmental Management System Policy	The Risk Owners Council (ROC), comprised of members of the Executive Management team, is responsible for monitoring the risk environment for the company and its subsidiaries and provides direction for the activities to mitigate, to an acceptable level, the risks that may adversely affect the company's ability to achieve its goals. The ROC is responsible for ensuring continuous improvement in managing the company's priority risks. In addition, the council supports the Board's efforts to monitor and evaluate the practices and policies that they use to govern the process by which risk assessment and management is undertaken. The ROC oversees the Smith & Wesson continuous Enterprise Risk Management (ERM) process. This process includes identification and prioritization of business risks. Individual employees may have day-to-day responsibility for managing specific risks but report to the ROC. All Smith & Wesson sites have an environmental management system to ensure compliance with federal, state, and local laws and minimize negative environmental impacts.
 STRATEGY	a) Describe the climate-related risks and opportunities the organization has identified over the short, medium, and long term.	Please see Narrative Response	As a result of our risk management process described on the following page, Smith & Wesson has identified increased transitional risks related to expected legal and regulatory requirements.

ENVIRONMENTAL DATA TABLES CONT.

TOPIC	DISCLOSURE	REFERENCE	NARRATIVE RESPONSE
 RISK MANAGEMENT	a) Describe the organization's processes for identifying and assessing climate-related risks.	Please see Narrative Response	Smith & Wesson's ERM process includes identification and prioritization of business risks, review of prior ERM work, including prior risk registers, development of a new risk register based on the current internal and external dynamics, and review of emerging risks from legal and regulatory changes related to climate change that could impact our business. The ERM process includes an evaluation of the effectiveness of risk mitigation activities to ensure gaps are addressed and ongoing work to improve ERM systems, processes, and organizational structure. Climate change risks are considered as part of our annual risk management process. They are included as part of a range of risks when assessing the external environment.
	b) Describe the organization's processes for managing climate-related risks.		
	c) Describe how processes for identifying, assessing, and managing climate-related risks are integrated into the organization's overall risk management.		
 METRICS AND TARGETS	a) Disclose the metrics used by the organization to assess climate-related risks and opportunities in line with its strategy and risk management process.	Please see Narrative Response	Smith & Wesson focuses on our environmental metrics when assessing climate-related risks and opportunities. In particular, we are focused on our energy usage and GHG emissions disclosed in this Report.
	b) Disclose Scope 1, Scope 2, and, if appropriate, Scope 3 greenhouse gas (GHG) emissions, and the related risks.	Please see Narrative Response	Scope 1: 6,448 metric tons of CO ₂ e Scope 2: 14,402 metric tons of CO ₂ e

FORWARD-LOOKING STATEMENT

This Report contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are based on our current expectations, beliefs, plans, or forecasts and are typically identified by words or phrases such as “anticipate,” “believe,” “estimate,” “expect,” “intend,” “target,” “contemplate,” “project,” “predict,” “may,” “might,” “plan,” “will,” “would,” “should,” “could,” “may,” “can,” “potential,” “continue,” “objective,” or other words of similar meaning. A forward-looking statement is not a guarantee of future performance and we caution readers that actual results could differ materially from those contained in a forward-looking statement. Specific forward-looking statements in this Report include, among others, that (i) we are committed to transparent and consistent engagement with our stakeholders regarding our environmental strategies and programs; (ii) our belief that a focus on efficiencies and new technologies will not only have a positive impact on our profitability but will also help us to reduce waste and energy usage, which will create a positive impact for all of our stakeholders; (iii) we are committed to responsible environmental practices in full compliance with all federal, state, and local regulations; (iv) we are committed to utilizing recycling collection bins for paper in our offices whenever possible and recycling toner cartridges and electronic equipment; (v) going forward, we will continue to monitor overall intake by reviewing both internal and external water sources and mitigating technology; (vi) we are committed to mitigating impacts to the environment by continuing to meet or exceed all applicable regulatory requirements; and (viii) we are committed to making the necessary investments in systems and technology to ensure compliance and to meet or exceed legal and regulatory standards.





Smith & Wesson®

THANK YOU

